
Curse Of Cash

By Kenneth Rogoff

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the novel argument that highly developed countries should eventually eliminate paper money altogether at least for large transactions and that they should eliminate high denomination notes for example the 100 bill and'

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parts the first one
talks about the dark
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economy and

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*discusses the curse of
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plan for phasing out

paper money and

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the transition will

pose ranging from

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the transition will

pose ranging from

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and price stability to the need to provide subsidized debit cards for the poor'

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time e for advanced
country governments to
start phasing out
paper currency cash
except perhaps for
small denomination
notes coins or both a
huge number of
economic financial
philosophical and even
moral issues are
buried in this
relatively simple
question'

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allure of gold in his
book the curse of cash

leading economist ken
rogoff suggests that
excessive reliance on
paper money is
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denomination bills and
coins in circulation
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the transition will
pose'

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finance tools used at*

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bills aid crime**

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well argued book and
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rogoff is always worth
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very solid ground when
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cash should begin with

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argument for why the
state should have more
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medium of exchange at
negative real interest
rates let alone
nominal interest rates
it can hardly any
longer be called a
store of value'

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rogoff has written an
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makes a persuasive and
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an idea that until
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seemed outlandish
getting rid of most
paper money even as
people in advanced
economies are using
less paper money there
is more cash in
circulation a record 1
4tn in us dollars
alone or 4 200 for
every american'

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database

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well written and
engaging book with
many intriguing claims
and insights the book
has more to offer than
just the narrative of
the claims and debates
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and keynes strove to defenestrate gold and they rather liked fiat paper but advances in payment technology have always driven both new payment media and monetary theory'

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economist ken rogooff
on whether the u s has
ever experienced a
crisis like this one
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said that some ideas
are so absurd that
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could believe*

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one of the world s
leading economists

makes a persuasive and fascinating case for an idea that until recently would have seemed outlandish getting rid of most paper money ohiolink library catalog'

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wants to reap the
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emerging as a cashless
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lies at the heart of
some of the world s
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addon that tracks your
incoming and outgoing
money from a variety
of sources and
provides an easy to
use data broker
interface to choose
whose data you would
like to look at and
for what time period
it is essentially
moneyfu for those who
have obsessive
information disorder
like me'

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the world s leading

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generally cash is an enabler for employers who would skirt employment regulations and avoid making social security contributions of course any plan to drastically scale back the use of cash needs to provide heavily subsidized basic debit card accounts for
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with great force
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